

**SANTA MONICA TENNIS CLUB**  
**Statement of Income & Expenses & Member's Equity**

**Cash Basis**  
**For the six months ending 6/30/08**

**Income**

Advertising	50	
Guest fees	60	
Membership Dues	7615	
Tournament income	3318	
Trip Income	5185	(1)
USTA grant/Block Party	1250	
Misc. income	11	
<b>Gross Income</b>	<b>17489</b>	

**Expenses**

Bank charges	5	
Block Party	194	
Court fees	4219	(2)
Deposits - Gala	1100	
Filing fee	10	
Insurance	60	
Miscellaneous	219	
Newsletter	600	
Tournament expense	2404	(3)
Postage	49	
Trip Expenses	4421	
Voice mail	42	
Website maintenance	600	
<b>Total Expenses</b>	<b>13923</b>	
<b>Net income</b>	<b>3566</b>	

Member's equity 1/1/08	10048	
Less income deposited 2007	-780	(4)
Add net income	3566	
Member's equity 6/30/08	12834	

unaudited

Notes to financial statement

1 - Includes funds deposited 2007

2 - to 3/31/08

3 - does not include court costs

4 - Adjustment for Note 1